

## TITLE IV AUTHORIZATION

All students who apply for Title IV Federal Student Aid (Pell, SEOG, Federal Direct Loans, and Federal Work-Study) are encouraged to complete a Title IV Authorization form.

Federal Regulations require KMBC to apply Title IV funds only to qualifying charges in the current academic year, namely, tuition, student fees, room, and board. Any Title IV funds remaining after these charges have been paid are "excess Title IV funds."

You may choose to authorize KMBC to apply excess Title IV funds to other non-qualifying charges such as bookstore charges, library and parking fines, other various fees, and prior-year charges. To avoid any confusion regarding the payment of outstanding charges, we suggest students authorize KMBC to apply any excess Title IV funds to all eligible charges.

### CURRENT ACADEMIC YEAR CHARGES AUTHORIZATION

(Circle One) I authorize KMBC to apply any excess Title IV funds to other non-institutional  
**YES NO** charges on my student account (charges detailed on the Semester Statement).

### FEDERAL WORK STUDY

(Circle One) I authorize KMBC to credit Federal Work Study wages to my account to pay any  
**YES NO** educationally related charges.

### PRIOR ACADEMIC YEAR CHARGES AUTHORIZATION

(Circle One) I authorize KMBC to apply excess Title IV funds for minor prior year charges  
**YES NO** (may not exceed \$200).

### CREDIT BALANCE AUTHORIZATION

(Circle One) I authorize KMBC to hold any excess Title IV funds for use in the upcoming  
**YES NO** semester for the current academic year. Credit balances remaining at the end of the academic year will be refunded. If I do not authorize KMBC to hold any excess Title IV funds, I understand that KMBC will refund the credit balance to me within 14 days of the credit balance occurring and that I will be responsible for paying all outstanding charges to KMBC.

I understand that this is a voluntary authorization and that it will remain in effect as long as I am enrolled at KMBC. I understand that this authorization can be withdrawn at any time in writing. If I withdraw my authorization, I understand KMBC will deliver any remaining Title IV credit balance to me within 14 days and that I will be responsible for paying all outstanding charges to KMBC. (Any withdrawal of this authorization is not retroactive.)

(All credit balances resulting from a Federal Direct PLUS Loan will be returned to the parent.)

Name (print) \_\_\_\_\_

Signature \_\_\_\_\_

Date \_\_\_\_\_

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